

**Vision:**  
100% Student Success

**Mission:**  
"Educate and prepare each  
student for college, career  
and life."

September 10, 2024

**TO:** Members, School Board of Pinellas County

**FROM:** Gary Jeppesen, MBA  
Chief Financial Officer

**RE:** Materials for the Second Public Hearing 2024-2025 Budget and Millage Rates

The Second Public Hearing on the proposed 2024-2025 District Budget and Millage Rates is scheduled for Tuesday, September 10, 2024 at 6:30 p.m. There is a board meeting at 5:00 p.m. that same evening. If the board meeting agenda is not completed by 6:30 p.m., it will be necessary to recess the meeting in order to hold the legally advertised Budget/Millage Public Hearing. The approval of the Five-Year Capital Outlay Plan and adoption of the (Tentative) Five Year Facilities Work Program for 2022-2023 through 2026-2027 will be brought to the Board for approval at a later date, as the Work Program is dependent upon the availability of the DOE work program website.

The enclosed Second Public Hearing Budget Book provides comparative information relative to the actual close out results for the fiscal year 2023-2024.

The proposed total tax millage rate of 5.822 mills is lower than the actual rate levied for the 2023-2024 fiscal year of 5.938 mills. As a result of a 7.4% increase in the tax roll, the proposed tax millage of 5.822 mills represents a 4.10% increase when compared to the 5.5928 mills "rolled- back" rate. The proposed taxes to be raised by the total millage rate will be \$42 million more than the proceeds generated by last year's millage rate. Capital Outlay proceeds will increase by \$14.9 million while Operating proceeds will increase by \$27.2 million.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Samantha Chastain (727-588-6273) or me (727-588-6318).

Thank you for your support and interest in our budget and finances.

cc: Kevin K. Hendrick, Superintendent  
Stephanie Woodford, Deputy Superintendent  
David Koperski, School Board Attorney  
Samantha Chastain, Executive Director, Budget & Resource Allocation